

**United Food and Commercial Workers Unions
and Participating Employers
Pension Fund**

911 Ridgebrook Road
Sparks, Maryland 21152-9451
Telephone: (410) 683-6500
(800) 638-2972
www.associated-admin.com

8400 Corporate Drive, Suite 430
Landover, Maryland 20785-2361
Telephone: (301) 459-3020
(800) 638-2972
www.associated-admin.com

**MINUTES OF THE MEETING OF THE
BOARD OF TRUSTEES OF THE
UFCW UNIONS AND PARTICIPATING EMPLOYERS
PENSION FUND
VIA VIDEO CONFERENCE
November 4, 2021**

The following Trustees were present:

UNION TRUSTEES

M. Federici
J. Chorpenning
Y. Anwar
C. Hoffman
R. Wildt

EMPLOYER TRUSTEE

W. Seehafer
J. Ferrer
V. Marsh
P. Lin

Also present were:

A. Hanson, UFCW Local 400
P. Hardcastle – Cheiron
J. Herron – Associated Administrators, LLC
T. Hipkins - UFCW Local 27
J. Ianniello - Associated Administrators, LLC
J. Kimble - Morgan, Lewis and Bockius, LLP
C. Murphy - Associated Administrators, LLC
S. Sanchez - Slevin & Hart P.C.
A.M. Sims – Associated Administrators, LLC
L. Walsh – Associated Administrators, LLC
B. Warren – Cheiron

I. CALL TO ORDER

A quorum being present, the meeting was called to order.

II. 2022 REHABILITATION PLAN

The Trustees discussed updating the Rehabilitation Plan for the 2021 Plan year. It was noted that Cheiron certified in 2020 and 2021 that the Fund is not making

scheduled progress under the Rehabilitation Plan's current goal of emerging from Critical Status at a date beyond the Rehabilitation Period. The Trustees discussed the employer contribution rates that would be necessary in a Rehabilitation Plan update to enable Cheiron to certify in 2022 that the Fund is making scheduled progress, provided the Trustees also agreed to commit in the update to apply for Special Financial Assistance under the American Rescue Plan Act.

The Employer Trustees advised that they wanted Cheiron to review specific contribution rate increases that, if included in the Rehabilitation Plan update, would enable Chieron to certify that the Fund is making scheduled progress in 2022 while keeping the current goal of the Rehabilitation Plan the same. The Trustees agreed to schedule another meeting for November 15, 2021 to discuss Cheiron's review of the contribution rates.

Trustee Federici raised the issue of Shoppers' contribution delinquency. It was noted that Shoppers had not responded to the Fund's demand letter. The Employer Trustees and Mr. Kimble recused themselves from this discussion. The Union Trustees instructed Associated to implement the applicable steps provided for in the Fund's Delinquency Policy with respect to Shoppers' contribution delinquency. Mr. Seehafer asked if the Union Employers had paid their delinquent contributions. . Mr. Ianniello confirmed that they had.

The Trustees agreed to meet again to discuss the Rehabilitation Plan update on November 15, 2021 at 11:00 a.m.

There being no further business to discuss, the meeting was adjourned.

Sincerely,

Jason Chorpenning, Secretary